

**STREAMLINING COMPLIANCE INITIATIVE**  
**HAP MEETING**  
December 18, 2008

**I. INITIATIVE OUTCOMES:**

**A. FOR OWNERS AND MANAGERS:**

- Reduce costs and staffing burden or reporting and inspections
- Reduce compliance impact on residents
- Obtain accurate and timely feedback from public agencies
- Obtain useful data for development, e.g. operating expenses

**B. FOR PUBLIC AGENCIES:**

- Reduce costs and improve performance of compliance requirements
- Provide more information on mission/ goal outcomes
- Improve ability to identify risky properties and portfolios early
- Provide better information for underwriting, e.g. sponsor performance, operating expenses

**II. FOCUS AREAS:**

**A. Combined Funders Report (concept of common application/ supplemental app)**

**B. Agreements on sharing of roles in:**

- File reviews (rents, tenant incomes, HOME leases, etc.)
- Fair Housing Monitoring
- Physical Inspections
- Other?

**III. ENTITIES INVOLVED IN INITIATIVE:**

**A. Co-sponsors: HDC and OHCS**

**B. Funders: Meyer Memorial Trust, OHCS, BHCD, Metro Multifamily Association, OON**

**C. Signed on Participants: BHCD, OHCS, NOAH, Washington County (HUD?, OON)**

**D. Goals for Additional Participants: HAP, all Participating Jurisdictions**

**E. NOT TRYING TO INCORPORATE YET: CDBG Entitlement Jurisdictions, private investors**

**IV. TIMELINE:**

December: Select consultant team, fundraising balance

January: Project Startup

February: Individual meetings, fist joint meeting of Public Agency Workgroup and Borrower Advisory Committee

March – August: draft agreements on roles, report system approach, budget, timeline for MOU's

September/ October: Signed MOU's/ Interagency Agreements, budget agreement, timeline, roles

**V. BUDGET DISCUSSION/ REQUEST FOR SUPPORT**